



World Diamond Council

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WDC calls for industry to increase vigilance of potential trade in Marange diamonds

WDC's System of Warranties: Assurance of the legitimate source of the diamonds

(New York, NY) – 27 January, 2010 – The World Diamond Council renewed its call today for members of the industry to redouble their efforts to ensure that no diamonds from Marange diamond fields are traded until the Kimberley Process monitor is in place and is actively controlling exports from the area.

The KP has developed, jointly with the government of Zimbabwe, a mechanism to ensure full compliance with KP requirements of all of Zimbabwe's diamond production, including those from Marange, the one region in Zimbabwe where there were substantial indications of non-compliance.

"The WDC is committed to supporting this mechanism fully," said Eli Izhakoff, WDC's President. "All participants in the supply chain for diamonds are responsible to apply intensive due diligence to ensure that no diamonds from Marange are traded until the KP monitor is in place, and is controlling exports from that area."

The WDC urgently reminded all industry members trading in diamonds (rough, polished, or in jewelry containing diamonds) to use the System of Warranties every time these products are sold. This system was designed to provide assurances through the entire supply chain down to the consumer that they do not purchase diamonds that have been traded in violation of any KP requirements.

Industry and consumer groups are again urged to visit www.diamondfacts.org to learn more about the System of Warranties, additional facts on the current situation in Zimbabwe and information about the good that diamonds do world-wide. Free, downloadable materials explaining the System of Warranties and the Kimberley Process are available there, designed for both trade and consumers.

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